

North Dakota Natural Resources Trust

Meeting Notice

The Board of Directors of the North Dakota Natural Resources Trust (Trust) will be holding a Regular meeting on January 20th, 2022 at 8:30 am. The meeting will be held in the conference room at the Trust Office , 1605 E. Capitol Ave, Suite 101, Bismarck, ND 58501. In the event that any or all of the members of the governing body participate in the meeting by telephone or video, a speakerphone or monitor will be available at the location noted above.

At the time this notice is prepared, the governing body expects the agenda of its meeting to include the following topics:

(See page 2)

Where noted, the discussion of some of the topics may be held in executive session rather than during the portion of the meeting that is open to the public. If this is a regular meeting, additional topics may be discussed. If this is a special meeting the governing body is limited to the topics and executive sessions listed above.

Date of Notice: 1/9/2022

Name of Person Preparing Notice: Brenda Newton

Telephone number of person preparing Notice: (701) 223-8501

NORTH DAKOTA NATURAL RESOURCES TRUST
BOARD OF DIRECTOR'S MEETING
January 20th, 2022 at 8:30am
Zoom Conference Call/NDNRT Conference Room - Bismarck, ND

8:30am

I. Call to Order

1. Roll call
2. Announcements

II. Consent Agenda

1. ♦Approve Agenda
2. ♦Approve 2021 September Board Meeting Minutes, September & November Strategic Planning Minutes and December Bylaws Committee Minutes*

III. Recommendations/Special Reports

- 8:40 (30 min) 1. Investment Performance Report* - John Hagan, SEI
- 9:10 (30 min) 2. Financial Report* - Terry
- a. Budget vs. Actual 2021*
 - b. Draft 2022 Budget*
- 9:40 (10 min) 3. Small Grants 2021 Update & 2022 Round Recommendation* - Brenda

9:50 am

BREAK (10 min)

- 10:00 (20 min) 4. Energy Update
- a. Dakota Skipper - Eric
 - b. Soil Carbon - Jesse
- 10:20 (40 min) 5. Outdoor Heritage Fund
- a. Trust Grant Updates - Jesse, Terry, Rick
 - b. Round 19 Approvals* & Round 20 Submissions - Terry
- 11:00 (10 min) 6. NAWCA Update - Rick
- 11:10 (40 min) 7. RCPP: Meadowlark Initiative
- a. Project Update - Greg Link
 - b. Staffing - Keith, Rick

12:00-1:00 pm

LUNCH BREAK (catered in)

IV. Old Business

- 1:00 (30 min) 1. ♦Approve Bylaw changes
- 1:30 (30 min) 2. Open Meetings Recommendation - Paul M.
- 2:00 (15 min) 3. Area 4 Update
- 2:15 (30 min) 4. Strategic Planning
- a. Statement of Needs
 - b. Process & Timeline
 - c. Next Meeting Date

2:45 pm

BREAK (10 min)

V. New Business

- 2:55 (20 min) 1. ♦Election of Officers & Committee Assignments (Officers, Finance, Evaluation)
- 3:15 (15 min) 2. ♦2022 Budget Approval - Randy
- 3:30 (10 min) 3. Annual Conflict of Interest Forms*
- 3:40 (10 min) 4. 2022 Spring Meeting Date

4:00pm

VI. ♦ADJOURN

*denotes items with coinciding attachments, ♦ denotes items requiring a motion